

OSFB Board of Directors  
2018 Year End Report

2018 closed with Barb Patton & Marion Boenheim completing their second 3-year term as Board members. They are both staunch believers in the OS Food Bank mission. Both of them volunteered at the Food Bank when it was a ministry of the Galilean Chapel (*long, long before the organization became its own 501(c)3 corporation*). As such, they were a bastion of history that helped us stay true to the initial intention of the ministry.

Thank you, Barb and Marion. You with your inspiration and insight will be missed.  
Your OSFB Board friends & associates from the past 6+ years.

*Remember, you are eligible to apply for the Board again in three years.*

The Board accepted resignations from Denise Siers and Ron Nachbor this past year.

Denise was very supportive of the Annual Fundraiser and extremely instrumental in developing and adopting our OSFB Strategy Plan. From the Board, Thank you, Denise and good luck with your Friends of the Library leadership.

Ron was our Treasurer and diligently provided our financial reports every month. He was also totally involved in the effort to align our QuickBooks accounts with IRS Form 990 verbiage. We wish you good health, Ron. Thank you.

Record setting 2018 annual event

3<sup>rd</sup> event sellout

Most profit ever - \$17,173

Convention center contacted OSFB within days for 2019 reservation

Within a month of the event, Raucous agreed to return for 2019

The Board authorized a grant request to Seabrook Foundation. The reason was the need for additional storage in order to provide our increasing number of guests and to replace aging equipment. Seabrook granted \$10,000 and the units (3 freezers & a refrigerator) were installed in March.

The OSFB building suffered a power surge in April. Quick action by the Board authorized the immediate purchase of two freezers and a refrigerator and also the repair of two other freezers.

Financial records have been transitioned from a desk top QuickBooks program to an online version with multiple accesses granted. Modified the report formats for Balance Sheet and Income Statement. With help from a CPA, we reorganized the Chart of Accounts to accommodate our current business practices. Updated access to, and signature requirements for, Timberland Bank accounts.

Created a Capitalization Policy to recognize line item purchases over \$1000 and appropriately record depreciation in the P&L Statement.

Developed a 5-year strategy plan that includes:

Vision: Everyone has access to sufficient, nutritious food

Mission: so that no one in our community goes hungry

Core Values: Compassion, Service, Innovation, Partnerships and Accountability

Areas of Strategic Focus: Community Collaboration, Food Source, Volunteer Engagement, Infrastructure, Operations, and Funding

Created a Whistleblower Policy which is intended to encourage and enable Ocean Shores Food Bank (OSFB) volunteers to raise serious concerns within the OSFB prior to seeking resolution outside the organization.

Created a Document Retention Policy which is to ensure that necessary records and documents of the Ocean Shores Food Bank are adequately protected and maintained and to ensure that records that are no longer needed by the Ocean Shores Food Bank or are of no value are discarded at the proper time.

Updated New Board Member Process document

Authorized a Relocation Committee to locate property within Ocean Shores for potential site of new facilities subject to requirements identified in OSFB Strategic Plan – June 2018

Changed the ownership of website from L B WebPro to OSFB. Initiated revitalization of the website.

OSFB 2018 Year End profit is \$33,892.

I would proclaim that 2018 was an exciting, busy, productive, profitable and enjoyable year for us, the OSFB Board of Directors.

Thank you.

Bob.

OSFB President