

# OCEAN SHORES FOOD BANK

## STATEMENT OF FINANCIAL POSITION - BALANCE SHEET

As of December 31, 2019

	TOTAL	
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10100 ACH Checking 7224 (990 X line1)	20,310.87	5,357.98
10200 CD (Total) (990 X line2)	0.00	0.00
10201 CD #30886 - (2-28-20 Maturity)	50,721.29	10,033.81
10202 CD #30892 - (2-28-21 Maturity)	50,436.46	10,158.81
10203 CD# 30902 - (3-31-22 Maturity)	52,451.21	51,546.48
<b>Total 10200 CD (Total) (990 X line2)</b>	<b>153,608.96</b>	<b>71,739.10</b>
10300 Checking 5577 (990 X line1)	33,697.37	29,499.35
10400 PayPal Online Account (990 X line1)	0.00	0.00
10411 PayPal Prepaid Fees Balance	37.15	30.87
<b>Total 10400 PayPal Online Account (990 X line1)</b>	<b>37.15</b>	<b>30.87</b>
10500 Non-Profit Money Market 6408 (990 X line2)	65,798.52	145,388.76
10600 Regular Savings 8840 (990 X line2)	46,324.58	47,060.63
10700 Cash on hand	0.00	
<b>Total Bank Accounts</b>	<b>\$319,777.45</b>	<b>\$299,076.69</b>
Other Current Assets		
12000 Undeposited Funds (990 X line1)	0.00	0.00
13000 Prepaid Expenses (990 X line9)		
13001 Special Event Prepaid Expenses	975.00	725.20
<b>Total 13000 Prepaid Expenses (990 X line9)</b>	<b>975.00</b>	<b>725.20</b>
13600 Food Inventory (990 X line 8)	23,884.00	23,884.00
<b>Total Other Current Assets</b>	<b>\$24,859.00</b>	<b>\$24,609.20</b>
<b>Total Current Assets</b>	<b>\$344,636.45</b>	<b>\$323,685.89</b>
Fixed Assets		
15500 Freezers/Refrigerators (>1yr & >\$1k) Capitalized (990 X line10a & Sch D VI 1d Col b)		
15501 Freezer (1 Purchased 1-2018 S# 6470171417090500)	0.00	0.00
15502 Freezers (3 Purchased 4-2018 S#64701714709507/504 & 6706171418030403)	6,597.00	6,597.00
15503 Freezer (2 Purchased 7-2018 - H717-9392/8715)	5,276.80	5,276.80
15504 Freezer (1 Purchased 3/18 S# AUS100317121400C40043)	2,066.11	2,066.11
15505 Refrig (1 USDA Donated 10/19 S# 117130031)	2,204.00	
<b>Total 15500 Freezers/Refrigerators (&gt;1yr &amp; &gt;\$1k) Capitalized (990 X line10a &amp; Sch D VI 1d Col b)</b>	<b>16,143.91</b>	<b>13,939.91</b>
15900 Land		
15901 Earnest Money Held - Land Purchase	500.00	
<b>Total 15900 Land</b>	<b>500.00</b>	
17500 Accum Depr - Freezers/Refrigerators (990 X line10b & Sch D VI 1d Col C)		
17501 Freezer (1 Purchased 1-2018 S# 6470171417090500)	0.00	-305.00
17502 Freezer (3 Purchased 4-2018 S#64701714709507/504 & 6706171418030403)	-2,273.25	-953.25

	TOTAL	
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)
17503 Freezer (2 Purchased 7-2018 - H717-9392/8715)	-1,495.75	-439.75
17504 Depr. Freezer (1 Purchased 3/18 S# AUS100317121400C40043)	-723.04	-5.00
17505 Depr. Refrig (1 USDA Donated 10/19 S# 117130031)	-73.66	
<b>Total 17500 Accum Depr - Freezers/Refrigerators (990 X line10b &amp; Sch D VI 1d Col C)</b>	<b>-4,565.70</b>	<b>-1,703.00</b>
<b>Total Fixed Assets</b>	<b>\$12,078.21</b>	<b>\$12,236.91</b>
<b>TOTAL ASSETS</b>	<b>\$356,714.66</b>	<b>\$335,922.80</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable (990 X line17)	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities		
24000 Accrued Expenses (990 X line 17)	0.00	5,864.15
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$5,864.15</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$5,864.15</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$5,864.15</b>
Equity		
30000 Opening (Unrestricted Funds) Balance (Starting Equity) (990 X line27)	123,302.41	123,302.41
31400 Board Designated Net Assets Reserves (990 X line29)		
31410 Operations Food Reserves (up to \$50k)	25,890.00	22,500.00
31420 Community Emergency Food Reserve (up to \$20k)	20,000.00	20,000.00
31430 Facility Reserve (up to \$200k)	105,931.00	102,541.00
<b>Total 31400 Board Designated Net Assets Reserves (990 X line29)</b>	<b>151,821.00</b>	<b>145,041.00</b>
31500 Temp. Restricted Net Assets (990 X line28)		
31510 Pet Food Restricted Assets	5,372.76	4,223.66
31511 Pet Food Asset Released from Restricted	-1,318.70	-1,055.90
31520 Freezer Restricted Assets	0.00	10,500.00
31521 Freezer Asset Released from Restricted	0.00	-10,500.00
31530 Book Restricted Assets	1,668.85	1,781.47
31531 Book Assets Released from Restricted	0.00	-112.62
<b>Total 31500 Temp. Restricted Net Assets (990 X line28)</b>	<b>5,722.91</b>	<b>4,836.61</b>
32000 Net (Unrestricted Funds) Position (Past yrs Equity) (990 X line27)	50,098.63	29,331.09
Net Revenue	25,769.71	27,547.54
<b>Total Equity</b>	<b>\$356,714.66</b>	<b>\$330,058.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$356,714.66</b>	<b>\$335,922.80</b>